

MGEL/CS/NSE/2023-24/5

Date: April 18, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01024

Subject: Outcome of Board Meeting held on today i.e. on April 18, 2023 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

1. With reference to our intimation dated November 22, 2021, this is to inform you that 3 Warrant Holders (Promoters) namely Mr. Vipin Prakash Mangal, Mr. Chanakya Prakash Mangal and Mr. Chandragupt Prakash Mangal have exercised their right for conversion of warrants into Equity Shares. Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Warrant Holders had paid 25% (Rs. 13/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.39/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid - up Equity shares of Rs. 10/- each of the Company, against each such warrants held by the warrant holder.

Further, we would like to inform that the Special resolution was passed by the Members for split / sub-division of Equity Share from Rs. 10/- each to Rs. 2/- each in the Annual General Meeting held on July 25, 2022. Subsequently the ISIN of the Company changed from INE0APB01016 to INE0APB01024.

In view of above and upon receipt of written notice for conversion of 375000 warrants held by each warrant holders Mr. Vipin Prakash Mangal, Mr. Chanakya Prakash Mangal, Mr. Chandragupt Prakash Mangal, total 1125000 warrants, and the balance 75% of the issue price (Rs. 39/- i.e. 75% of Rs. 52/- per warrant viz. to be converted into 5(Five) equity shares of Rs. 2/- each at a price of Rs. 10.40/- per equity share Including Premium of Rs. 8.40/- per equity share i.e. considered after sub-division of equity share from Rs. 10/- each to Rs. 2/- each) aggregating to Rs. 4,38,75,000/-



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com Website: www.groupmangalam.com

received on 17/04/2023, for the warrants so held, the Board of Directors of the Company at their meeting held on today i.e April 18, 2023 has allotted 5625000 Equity shares of face value of Rs. 2/- each at a price of Rs. 10.40/- per equity share (Including Premium of Rs. 8.40/- per equity share) pursuant to exercise of 1125000 convertible warrants.

The aforesaid equity shares allotted on conversion of warrants, shall rank pari passu, in all respects with the existing equity shares.

Post Allotment of Equity Shares, the Paid-Up Equity Share Capital of the Company has increased from to Rs. 27,71,11,150/- (Rupees Twenty-Seven Crore Seventy-One Lakh Eleven Thousand One Hundred Fifty Only) to Rs. 28,83,61,150/- (Rupees Twenty-Eight Crore Eighty-Three Lakh Sixty-One Thousand One Hundred Fifty Only).

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the preferential allotment is enclosed as Annexure A.

The meeting was commenced at 11:00 A.M. and concluded at 11:30 A.M.

Kindly take this information on your record.

Thanking You,

Yours Faithfully,

For, Mangalam Global Enterprise Limited

Dashang M. Khatri
Company Secretary & Compliance Officer
Membership No. A47946



Encl:- Annexure-A

Mangalam Global Enterprise Limited

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Annexure- A

Sr No.	Particulars	Details														
1.	Type of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares allotted upon conversion of convertible warrants														
2.	Type of Issuance (further public offering, right issue, Depository receipts (ADR/GDR), Qualified institutions placement, preferential allotment etc.)	Preferential Allotment														
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued	Total Number of Securities Allotted - 5625000 Equity Shares of Rs. 2/- each														
4.	In Case of Preferential Issue															
a.	Name of Investor	Vipin Prakash Mangal Chanakya Prakash Mangal Chandragupt Prakash Mangal														
b.	Post Allotment of Securities- Outcome of Subscription, Issue Price/ Allotted Price (in case of convertibles), number of investors	<p>Outcome of Subscription:</p> <table border="1"> <thead> <tr> <th>Name of Investor</th> <th>No. of Equity Shares Allotted</th> </tr> </thead> <tbody> <tr> <td>Vipin Prakash Mangal</td> <td>1875000</td> </tr> <tr> <td>Chanakya Prakash Mangal</td> <td>1875000</td> </tr> <tr> <td>Chandragupt Prakash Mangal</td> <td>1875000</td> </tr> </tbody> </table> <p>Issue Price/ Allotted Price (in case of convertibles): Rs. 10.40/-per Equity Shares (Original issue price - Rs. 52/- per Equity share before split / sub-division of Equity share)</p> <p>Number of Investors:</p> <table border="1"> <thead> <tr> <th>Name of Investor</th> <th>No. of Warrants Converted in to Equity shares</th> <th>Date of Conversion</th> </tr> </thead> <tbody> <tr> <td>Rashmi Vipin Prakash Mangal</td> <td>937500 out of 937500</td> <td>22.03.2022</td> </tr> </tbody> </table>	Name of Investor	No. of Equity Shares Allotted	Vipin Prakash Mangal	1875000	Chanakya Prakash Mangal	1875000	Chandragupt Prakash Mangal	1875000	Name of Investor	No. of Warrants Converted in to Equity shares	Date of Conversion	Rashmi Vipin Prakash Mangal	937500 out of 937500	22.03.2022
Name of Investor	No. of Equity Shares Allotted															
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		Vipin Prakash Mangal	562500 out of 937500	05.11.2022
		Chanakya Prakash Mangal	562500 out of 937500	05.11.2022
		Chandragupt Prakash Mangal	562500 out of 937500	05.11.2022
		Now, 3 allottees have exercised their right for conversion of Remaining Convertible warrants under preferential Issue i.e. 375000 warrants held by each warrant holder into equity shares.		
In case of Convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument		Name of Investor	Conversion Exercised	Balance Warrants with Holders
		Vipin Prakash Mangal	375000	NIL
		Chanakya Prakash Mangal	375000	NIL
		Chandragupt Prakash Mangal	375000	NIL

For, Mangalam Global Enterprise Limited

Dashang M. Khatri
 Company Secretary & Compliance Officer
 Mem No: 47946



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