

इंडियन बैंक Indian Bank
Zonal Office, 'B' Block, Rudra Arcade,
132 Feet, Drive-In-Cross Road,
Memnagar, Ahmedabad-380052
Ph.: 079-27435663, 27431248, Fax: 079-27439668,
Email: zoahmedabad@indianbank.co.in

Ref : ZOA/REC/2021-22/4/14 Date : 09.05.2022
Letter to Borrower Communicating the Decision of Wilful Defaulter
Review Committee Classifying as Wilful Defaulter

To,

1. M/s. Pitrukraup Comtrade Co (Unit)
Gunj Bazar, Plot No. 117, Market Yard, Hariji, Patan - 384240
2. Sri Thakkar Jaydipbhai Bharat Kumar (Proprietor)
45, Shyam Villa Society, Patan - 384265

Dear Sir
We hereby inform you that our Bank has classified the Borrower Unit M/s. Pitrukraup Comtrade Co. and its Proprietor Sri Thakkar Jaydipbhai Bharat Kumar as Wilful Defaulter as per RBI Master Circular on Wilful Defaulter dated 01.07.2015. The proceeding of Wilful Defaulter Classification is as under:

The Wilful Defaulter Screening Committee in its meeting held on 03.04.2020 considered the following evidences and records placed before them:

- Independent Unit visit done by Mr. Suresh Kumar Branch Manager on 15.03.2019 and found that the unit is not in existence. Unit visit done by BM and CM/ZO Mr. K P Singh on 18.03.2019 had found that the unit does not exist.
- Statement of account is verified and found that there is no operation commensurate to limit sanctioned.

The Committee after deliberation, had taken a prima facie view, based on the evidences/ material records placed that the Borrower Unit M/s. Pitrukraup Comtrade Co. and its Proprietor Sri Thakkar Jaydipbhai Bharat Kumar for Siphoning of funds in terms of clause 2.1.3(c) and for Disposal of Assets in terms of clause 2.1.3(d) of RBI Master Circular on wilful defaulter dated 01.07.2015 and approved for issuance of show cause notice on the above grounds.

Show Cause Notice was served on 29.07.2021 to the Borrower Unit M/s. Pitrukraup Comtrade Co. and its Proprietor Sri Thakkar Jaydipbhai Bharat Kumar. No reply received. On perusal of the note submitted, Wilful Default Screening Committee at its meeting dated 21.12.2021 was passed an order declaring of Borrower Unit M/s. Pitrukraup Comtrade Co. and its Proprietor Sri Thakkar Jaydipbhai Bharat Kumar as Wilful Defaulter in accordance with RBI Master Circular on Wilful Defaulter dated 01.07.2015.

The Wilful Default Screening Committee order on 21.12.2021 was serviced to the Borrower Unit M/s. Pitrukraup Comtrade Co. and its Proprietor Sri Thakkar Jaydipbhai Bharat Kumar on 16.02.2022. No reply was received.

Wilful Defaulter Review Committee - Meeting on 14.03.2022:

The order of Wilful Defaulter Screening Committee (WDSC) on 21.12.2021 was placed before the Wilful Defaulter Review Committee for review and further orders.

The observations mentioned above clearly indicates Siphoning of funds in terms of clause 2.1.3(c) and for Disposal of Assets in terms of clause 2.1.3(d).

Wilful Defaulter Review Committee at its meeting held on 14.03.2022 has reviewed and confirmed the WDSC order on 21.12.2021 declaring the Borrower Unit M/s. Pitrukraup Comtrade Co. and its Proprietor Sri Thakkar Jaydipbhai Bharat Kumar as Wilful Defaulter under clause Siphoning of funds in terms of clause 2.1.3(c) and for Disposal of Assets in terms of clause 2.1.3(d) as per RBI master circular on Wilful Defaulter dated 01.07.2015 after taking into consideration of facts / evidences / material documents.

In view of the above, we hereby inform you the decision taken by Wilful Defaulter Review Committee to classify you all as "Wilful Defaulter".

As such, we hereby advise you to repay the loan with up-to date interest and charges within 15 days of receipt of this notice, failing which, the Bank will proceed with the publication of your names and photographs in the newspapers/Bank's website without further notice as per the directions of RBI and DFS.

Yours faithfully,
Zonal Manager, On behalf of Wilful Defaulter Screening Committee

MANGALAM GLOBAL ENTERPRISE LIMITED
mangalam
CIN: L24224GJ2010PLC062434
Reg. Office: 101, Mangalam Corporate House, 42, Shrimati Society, Netaji Marg, Mithakali, Navrangpura, Ahmedabad - 380 009, Gujarat, India. Telephone: +91 79 6161 5000
Website: www.groupmangalam.com. E-mail: cs@groupmangalam.com

NOTICE OF THE 12TH ANNUAL GENERAL MEETING OF THE COMPANY

NOTICE IS HEREBY GIVEN THAT THE 12TH ANNUAL GENERAL MEETING (AGM) of the members of the Company will be held on Monday, July 25, 2022 at 02:00 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the Ordinary Businesses and Special Businesses as set out in the notice of AGM, which is being circulated for convening the AGM.

In view of the massive out break of Covid-19 pandemic, the Government of India, Ministry of Corporate Affairs vide its Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, December 08, 2021, December 14, 2021 and General Circular No. 3/2022 dated May 05, 2022 (hereinafter collectively referred to as "MCA Circulars") issued by Ministry of Corporate Affairs ("MCA") have permitted the holding of AGM through VC/OAVM, without the Physical presence of the members at a common venue in Compliance with these circulars and the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Company through VC/OAVM.

In accordance with aforesaid circulars and SEBI Circulars, the Notice of AGM along with Annual Report 2021-22 will be sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. Member may note that the Notice of AGM and Annual Report 2021-22 will also be available at the Company's website at www.groupmangalam.com, website of National Stock Exchange of India Limited at www.nseindia.com and website of Linkintime (agency providing remote e-voting facility) at www.linkintime.co.in. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions as set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting/e-voting is provided in the Notice of AGM.

In case Members have not registered their e-mail addresses with the Company/ Depositories, please follow the below instructions to register e-mail address for obtaining Annual Report and login details for e-voting:

- For members holding shares in physical mode - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to cs@groupmangalam.com or enotices@linkintime.co.in
- Members holding shares in demat mode - please provide details like DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to cs@groupmangalam.com or enotices@linkintime.co.in

Updation of Bank Account details

Shareholders are requested to notify changes in Bank Details with their Respective Depository Participants.

The 12th AGM Notice will be sent to the shareholders holding shares as on Cut Off Date for the dispatch in accordance with the applicable laws on their registered e-mail addresses in due course of time.

In case you have any queries or issues regarding Login/e-voting, they may send an e-mail to instameet@linkintime.co.in or Contact on Tel: 022-49186175.

For, Mangalam Global Enterprise Limited
Sd/-
Chandragupt Prakash Mangal
Managing Director
DIN- 07408422

Place: Ahmedabad
Date: June 29, 2022

Yours faithfully,
Zonal Manager, On behalf of Wilful Defaulter Screening Committee

Ref : ZOA/REC/2021-22/4/9 Date : 09.05.2022

Letter to Borrower Communicating the Decision of Wilful Defaulter Review Committee Classifying as Wilful Defaulter

To,

1. M/s. Radhe Enterprises (Unit)
FF-85, Aakar Shopping Center, Near D-Mart, Panchot, Radhanpur Bypass, Mehsana-384002
2. Shri Hitesh Sureshbhai Patel (Proprietor)
1, Pushpanjali Society, Opp. Narotam Zaveri Hall, Paldi Police Chowky, Paldi, Ahmedabad-380007

Dear Sir
We hereby inform you that our Bank has classified the Borrower Unit M/s. Radhe Enterprises and its Proprietor/ Guarantor Shri. Hitesh Sureshbhai Patel as Wilful Defaulter as per RBI Master Circular on Wilful Defaulter dated 01.07.2015. The proceeding of Wilful Defaulter Classification is as under:

The Wilful Defaulter Screening Committee in its meeting held on 03.04.2020 considered the following evidences and records placed before them:

- Independent Unit visit done by Mr. Suresh Kumar Branch Manager on 15.03.2019 and found that the unit is not in existence. Unit visit done by BM and CM/ZO Mr. K P Singh on 18.03.2019 had found that the unit does not exist.
- Statement of account is verified and found that there is no operation commensurate to limit sanctioned.

The Committee after deliberation, had taken a prima facie view, based on the evidences/ material records placed that the Borrower Unit M/s. Radhe Enterprises and its Proprietor/ Guarantor Shri. Hitesh Sureshbhai Patel as Wilful Defaulter dated 01.07.2015. The proceeding of Wilful Defaulter Classification is as under:

The Wilful Defaulter Screening Committee in its meeting held on 03.04.2020 considered the following evidences and records placed before them:

- Unit visit done by Mr. Suresh Kumar Branch Manager on 19.07.2018 had remarked that the unit was closed and not functioning.
- Unit visit done by BM and CM/ZO on 05.09.2018 had found that the unit was closed and not functioning.
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