

MGEL/CS/NSE/2022-23/39

Date: September 23, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INEOAPB01024

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In continuation of our Letter No. MGEL/CS/NSE/2022-23/19 dated 27th June, 2022 we would like to inform you that our Company had submitted the Resolution Plan alongwith the Composite Scheme of Arrangement, in the matter of H.M. Industrial Private Limited (HMIPL), a company under Corporate Insolvency Resolution Process ('CIRP'). As per resolution plan and Scheme of Arrangement, Steel division of HMIPL will be demerged into our Group Company i.e. Mangalam Worldwide Limited and; HMIPL and rest business will be amalgamated/merged into our Company i.e. Mangalam Global Enterprise Limited with effect from effective date i.e. on the completion of payment as per resolution plan.

In this regard, the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') has published a written order dated 20th September, 2022 on their website on 22nd September, 2022, approving the resolution plan submitted by Mangalam Global Enterprise Limited. The Copy of order is available on NCLT website.

Kindly take this on your record.

Thanking You,

Yours faithfully,

For Mangalam Global Enterprise Limited

Vrunda Patel
Company Secretary & Compliance Officer
Mem: A39707



Mangalam Global Enterprise Limited
CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura,
Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com