

MGEL/CS/NSE/2021-22/89

Date: March 22, 2022

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Company Symbol: MGEL (EQ), ISIN: INEOAPB01016**

**Subject: Outcome of the Board Meeting held on today i.e. March 22, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to our intimation dated November 22, 2021, this is to inform you that one of the Warrant Holder (Person belonging to Promoter Group) have exercised her right for conversion of warrants into equity shares. Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Warrant Holders had paid 25% (Rs. 13/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.39/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid - up Equity shares of Re. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from one of the warrant holder (Mrs. Rashmi Vipinprakash Mangal), a written notice and balance 75% (at the rate of Rs. 39/- per warrant) aggregating to Rs. 3,65,62,500/- for the warrants so held, the Board of Directors of the Company at their meeting held on today i.e March 22, 2022 has allotted 937500 equity shares of face value of Rs. 10/- each (Premium of Rs. 42/- per equity share) pursuant to exercise of 937500 convertible warrants.

The aforesaid equity shares allotted on conversion of warrants, shall rank pari passu, in all respects with the existing equity shares.

Post Allotment of Equity Shares, the Paid-Up Equity Share Capital of the Company has increased from Rs. 25,08,61,150/- (Rupees Twenty Five Crore Eight Lakh Sixty One Thousand One Hundred Fifty Only) to Rs. 26,02,36,150/- (Rupees Twenty Six Crore Two Lakh Thirty Six Thousand One Hundred Fifty Only).

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the preferential allotment is enclosed as Annexure A.

The meeting was commenced at 12:30 P.M. and concluded at 1:25 P.M.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited



Vrunda Patel  
Company Secretary & Compliance Officer  
Mem No: 39707



Encl: E/a.

**Mangalam Global Enterprise Limited**  
CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura  
Ahmedabad - 380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

Annexure A

Sr No.	Particulars	Details						
1.	Type of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares allotted upon conversion of convertible equity warrants						
2.	Type of Issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment						
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued	Total Number of Securities Allotted - 937500 Equity Shares of Rs. 10/- each						
4.	In Case of Preferential Issue							
a.	Name of Investor	Rashmi Vipinprakash Mangal						
b.	Post Allotment of Securities- Outcome of Subscription, Issue Price/Allotted Price (in case of convertibles), number of investors	<p>Outcome of Subscription:</p> <table border="1" data-bbox="952 743 1341 878"> <thead> <tr> <th>Name of Investor</th> <th>No. of Equity Shares Allotted</th> </tr> </thead> <tbody> <tr> <td>Rashmi Vipinprakash Mangal</td> <td>937500</td> </tr> </tbody> </table> <p>Issue Price/Allotted Price (in case of convertibles): Rs. 52/- per equity shares</p> <p>Number of Investors: Convertible Warrants under Preferential Issue were allotted to 4 Allottees on November 22, 2021. Out of 4 allottees, 1 allottee has exercised her right for conversion of warrants held into equity shares.</p>	Name of Investor	No. of Equity Shares Allotted	Rashmi Vipinprakash Mangal	937500		
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	In case of Convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument	<table border="1" data-bbox="952 1149 1373 1318"> <thead> <tr> <th>Name of Investor</th> <th>Conversion Exercised</th> <th>Balance Warrants with Holders</th> </tr> </thead> <tbody> <tr> <td>Rashmi Vipinprakash Mangal</td> <td>937500</td> <td>0</td> </tr> </tbody> </table>	Name of Investor	Conversion Exercised	Balance Warrants with Holders	Rashmi Vipinprakash Mangal	937500	0
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