

MGEL/CS/NSE/2021-22/74

Date: February 13, 2022

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Company Symbol: MGEL (EQ), ISIN: INEOAPB01016**

**Subject: Statement of Deviation/Variation in utilisation of funds raised through preferential issue for the quarter ended on December 31, 2021.**

**Reference: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation/Variation in utilisation of funds raised through preferential issue for the quarter ended on December 31, 2021.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on 12<sup>th</sup> February, 2022 which was concluded on February 13, 2022.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

**For Mangalam Global Enterprise Limited**

  
Chandragupt Prakash Mangal  
Joint Managing Director & CEO  
DIN: 07408422

Enclosed: A/a.



**Mangalam Global Enterprise Limited**  
CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED  
DECEMBER 31, 2021

Name of Listed Entity	Mangalam Global Enterprise Limited
Mode of Fund Raising	Preferential Issue - For Convertible Equity Warrants
Date of Raising Funds	22 <sup>nd</sup> November, 2021
Amount Raised	Rs. 4,87,50,000/- (Rupees Four Crore Eight Seven Lakh Fifty thousand Only) i.e. 25% of the total consideration.  (Pursuant to special resolution passed by way of Postal Ballot by the members of the Company dated 7 <sup>th</sup> November, 2021, the Allottees will pay initial consideration i.e 25% of the total consideration against the Warrant Issue Price (Rs. 52/- per Warrant) in terms of SEBI ICDR Regulations. The balance 75% of the Warrant Issue Price shall be payable in one or more tranches within 18 months from the date of allotment
Report filed for Quarter ended	31 <sup>st</sup> December, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	-----
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till December 31, 2021	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
To augment capital base, to meet increased working capital requirements, for repayment of secured and unsecured loan, for investment in subsidiary companies & LLPs and Bodies Corporate including group companies and General Corporate Purpose.	Not Applicable	Rs 4,87,50,000/- (25% of Issue Size, i.e. Rs. 19,50,00,000)	Not Applicable	Rs. 4,87,50,000/- (Pursuant to special resolution passed by way of Postal Ballot by the members of the Company dated 7 <sup>th</sup> November, 2021, the Allottees will pay initial consideration i.e 25% of the total consideration against the Warrant Issue Price (Rs. 52/- per Warrant) in terms of SEBI ICDR Regulations. The balance 75% of the Warrant Issue Price shall be payable by the Warrant Holders at the time of exercising the Warrants.)	Not Applicable	No deviations or variations.

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Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Mangalam Global Enterprise Limited

Chandragupt Prakash Mangal  
Jt. Managing Director & CEO  
DIN: 07408422



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