

MGEL/CS/NSE/2021-22/58

Date: November 22, 2021

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Company Symbol: MGEL (EQ), ISIN: INEOAPB01016**

**Subject: Outcome of Board Meeting of the Company held today i.e. Monday, November 22, 2021 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the approval of shareholders through Postal Ballot, and pursuant to the receipt of the 25% of Issue Price/application money, we wish to inform you that the Board of Directors of Mangalam Global Enterprise Limited ("Company") at its meeting held on today i.e. November 22, 2021, has *inter alia* considered and approved the allotment of 3750000 Convertible Equity Warrants at a price of Rs. 52/- per warrant, aggregating to Rs. 19,50,00,000/- (Rupees Nineteen Crore Fifty Lakh Only) by way of preferential issue to 3 Promoters and 1 Person belonging to Promoters' Group of the Company.

In accordance with the terms of allotment, the Company has received the subscription money of Rs. 4,87,50,000/- towards allotment of 3750000 Convertible Equity Warrants, being 25% of the Issue Price of Rs. 52/- of the Warrants, towards warrant subscription price/initial contribution.

Such warrants be convertible into equivalent number of fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 42/- (Rupees Forty Two Only) each, at an option of the Warrant Holders, at any time in one or more tranches, within 18 (Eighteen) months from the date of allotment of warrants on payment of balance 75% amount due on warrants, and to issue fresh Equity Shares on conversion of Warrants to the Promoters and Person belonging to Promoters' Group of the Company.

Equity Shares to be allotted on exercise of the Warrants shall be fully paid up and *rank pari passu* with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

The meeting was commenced at 10:00 A.M and concluded at 10:30 A.M.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

**For Mangalam Global Enterprise Limited**



Vrunda Patel  
Company Secretary & Compliance Officer

**Mangalam Global Enterprise Limited**  
CIN: L24224GJ2010PLC062434

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