

MGEL/CS/NSE/2021-22/33

Date: September 3, 2021

To,
 Listing Compliance Department
National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block-G,
 Bandra Kurla Complex, Bandra,
 Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INEOAPB01016

Subject: Outcome of Board Meeting of the Company held today i.e. Friday, September 3, 2021 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Friday on September 3, 2021 which was commenced at 3:30 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad-380006, Gujarat, India, has *inter alia*:

1. Approved Draft Directors' Report for the financial year 2020-21
2. Decided to call the 11th Annual General Meeting of the Company on Thursday September 30, 2021 at 2:00 P.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Notice of 11th Annual General Meeting of the Company.

The copy of Notice of 11th Annual General Meeting and Annual Report for the financial year 2020-21 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through e-mail.

3. Fixed Friday, September 17, 2021 as record date for the purpose of determining eligibility of Shareholders for final dividend of Rs. 1/- per equity share of face value of Rs. 10/- each for the financial year 2020-21. (Separate Intimation is also given)

The dividend, if declared at the 11th Annual General Meeting of the Company, will be paid on or before October 28, 2021 to the Shareholders holding shares as on close of business hours of Friday, September 17, 2021.

4. Proposed, subject to the approval of shareholders, increase in Authorised Share Capital of the Company, from Rs. 40,00,00,000/- (Rupees Forty Crore Only) divided into 4000000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 50,00,00,000/- (Rupees Fifty Crore Only) divided into 5000000 (Five Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) and to make consequent alteration in Clause V of the Memorandum of Association (Brief of Proposed Amendment enclosed herewith).
5. Proposed, subject to the approval of shareholders, alteration of Articles of Association of the Company (Brief of Proposed Amendment enclosed herewith).
6. Approved Appointment of SCS and CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for AGM.

Mangalam Global Enterprise Limited
 CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad-380006, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail:
 info@groupmangalam.com



The meeting was concluded at 5:00 P.M

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited



Vrunda Patel
Company Secretary & Compliance Officer



Encl: A/a

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A. Brief of Proposed Amendment in Memorandum of Association in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Alteration of Clause V of Memorandum of Association	
Existing Clause V	Proposed Amendment - New Clause V
The Authorised Share Capital of the Company is Rs. 40,00,00,000/- (Rupees Forty Crore Only) divided into 40000000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each.	The Authorised Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crore Only) divided into 50000000 (Five Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

B. Brief of Proposed Amendment in Articles of Association in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Alteration of Article 98 of Articles of Association	
Existing Article 98	Proposed Amendment - New Article 98
98. Unless otherwise determined in a general meeting of the Company and subject to the provisions of the Act and other applicable rules, the number of Directors of the Company shall not be less than 3 and not more than 15, atleast two thirds of whom shall be liable to retire by rotation.	98. At every Annual General Meeting, the Directors shall retire by rotation in accordance with provisions of Section 152 of the Companies Act, 2013 as amended from time to time. A retiring Director shall be eligible for re-election and the Company at the General Meeting at which a Director retires in the manner aforesaid may fill up vacated office by electing a person thereto. The directors to retire by rotation at every annual general meeting shall be those who have been longest in office since their last appointment, but as between persons who became directors on the same day, those who are to retire shall, in default of and subject to any agreement among themselves, be determined by lot.



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