

MGEL/CS/NSE/2020-21/25

Date: 20th July, 2020

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (NSE Emerge), ISIN: INE0APB01016

Subject: Outcome of Board Meeting held on 20th July, 2020.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Monday on July 20, 2020 which was commenced at 4:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad-380006, Gujarat, India, has inter alia;

1. Evaluated the performance of the Board of Directors as whole, Committees, Independent Directors, Non-Independent Directors and Chairperson of the Company.
2. Recommended the appointment of M/s. K K A K & Co., Chartered Accountants, Ahmedabad (FRN: 148674W) as Statutory Auditor of the Company. (*Brief Profile is attached herewith*)
3. Appointed M/s. A. G. Tulsian & Co., Cost Accountant, (Firm Registration No: 100629) as Cost Auditor of the Company for the financial year 2020-21. (*Brief Profile is attached herewith*)
4. Approved Draft Directors' Report for the financial year 2019-20.
5. Decided to call the 10th Annual General Meeting of the Company on Thursday, August 13, 2020 at 11.00 A.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Notice of 10th Annual General Meeting of the Company.

The copy of Notice of 10th Annual General Meeting and Annual Report for the financial year 2019-20 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through Email.

6. Fixed Friday, July 31, 2020 as record date for the purpose of determining eligibility of Shareholders for Final Dividend of ₹ 1 per equity share of face value of ₹ 10/- each for financial year 2019-20. (*Separate Intimation is also given*)

The dividend, if declared at the 10th Annual General Meeting of the Company, will be paid on or before 11th September, 2020 to the Shareholders holding shares as on close of business hours of Friday, July 31, 2020.

Mangalam Global Enterprise Limited
CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad-380006, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com



7. Recommended the issue of Bonus Equity Shares to the Equity Shareholders of the Company in the ratio of 1 Equity Share of ₹ 10/- for each 2 Equity Shares of ₹ 10/- each held as on the record date to be decided by the Board of Directors at later date. (*Details is attached herewith*)

The meeting was concluded at 6:45 P.M.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited

@mangal...

Chandragupt Prakash Mangal

Joint Managing Director & CEO

DIN: 07408422

Enclosed: A/a.





PROFESSIONAL PROFILE OF THE FIRM

1 NAME OF THE FIRM : K K A K & CO
Chartered Accountants

2 ADDRESS : Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002

3 TELEPHONE : +91 9974567061

4 EMAIL : kkakco.ca@gmail.com; kunal.kedia@gmail.com

5 PAN NO : AAUHK2678L

6 CONSTITUTION : Partnership Firm

7 ICAI FIRM REGISTRATION NO : 148674W (Certified as Peer Reviewed by the ICAI)

8 BANK EMPANELMENT CODE NO : 1012006 (for Public Sector Banks)

9 MANAGING PARTNER : CA Kunal Kedia
B.Com; FCA; ACMA; DISA (ICAI), CS (Final Pass)
Senior Partner
[Practice standing of over 8 years, having extensive experience in the areas of Audit, Assurance and Advisory]

10 AREAS OF SERVICES OFFERED :

(A) STATUTORY AUDITS :

- ❖ Audit of Public Limited/ Private Limited Companies
- ❖ Audit of LLPs
- ❖ Audit of Public Sector Undertakings (CAG)
- ❖ Audit of Public Sector Banks and Cooperative Banks
- ❖ Audit of State Government Boards/ Agencies
- ❖ Investigation assignment allotted by the Official Liquidator / Hon. High Court
- ❖ Audit Under Income Tax Act (Tax Audit)
- ❖ Audit of Cooperative Societies
- ❖ Audit of Association of Persons
- ❖ Audit of Public Trusts
- ❖ Other Audit/ Certification Required To Be Given By Chartered Accountants

(B) INTERNAL AUDITS :

- ❖ Special Assurance Audits under ERP environment
- ❖ Internal Audits of Large Corporates
- ❖ Internal Audits of Mega Corporations
- ❖ Internal Audits of Government Authorities
- ❖ Management Audits of Corporate & Non-Corporate Entities
- ❖ Concurrent Audits of Branch of Nationalized Bank.
- ❖ Concurrent Audits of State Government Corporation.
- ❖ Stock Audits of Units Financed By Banks/ Company.



Kunal Kedia



- ❖ Credit Appraisal Audits
- ❖ Income Expenditure Audits of Banks
- ❖ Pre Audit & Proprietary Audits
- ❖ Tax Deducted At Source Audits (TDS).
- ❖ Investigations & Forensic Audits
- ❖ Due Diligence

(C) INFORMATION SYSTEM AUDIT

- ❖ Information System Audits and related Consultancy Services
- ❖ Assurance Audits under ERP Environment

(D) MANAGEMENT/ CORPORATE CONSULTANCY

- ❖ Installation of Accounting Systems & Preparation of Accounting Manuals
- ❖ Consultancy of Project Financing Including Preparation/ Analysis of Project Reports
- ❖ Valuation Analysis From Takeover Point of View
- ❖ Portfolio Management Consultancy
- ❖ Strategic Investment Analysis
- ❖ Internal Controls and System Analysis
- ❖ Implementation of framework for Internal Financial Controls

(E) CORPORATE LAW CONSULTANCY

- ❖ Incorporation/ Conversion/ Alteration / Winding Up of Corporate Entity.
- ❖ Retainer-Ship Consultancy for Companies Act, SEBI Act and other allied laws
- ❖ Merger, De-merger, Reconstruction of Corporates
- ❖ Corporate Structuring and Group Planning
- ❖ Consultancy on Company Law Procedures
- ❖ Public Issue Planning And Management
- ❖ Search Report In the office of Registrar of Companies
- ❖ Handling ROC, Company Law Board Matters.

(F) DIRECT TAX LAW CONSULTANCY

- ❖ Corporate Tax Planning and Practice.
- ❖ Personal/ Group Taxation Planning & Practice.
- ❖ Retainership Consultancy for Income Tax Act and other Direct Tax Laws
- ❖ Appearing Before Various Taxation and Appellate Authorities



unpublished



A G Tulsian & CO.

Practicing Cost Accountants

CONTACT DETAIL

: OFFICE ADDRESS:

Office No. 308-309

3rd floor, Sahajanand Palace,

Opp. Rahul Tower, Satellite,

Ahmedabad - 380015.

Gujarat

Contact No. 079-40073889

E mail - pgtulsian@gmail.com

ABOUT FIRM



A. G. Tulsian & Co is committed to building strong and sustainable relationships with clients by achieving superior results in the work awarded. Commitment, passion and integrity combined with the highest professional and personal standards form the cornerstone of all activities of A. G. Tulsian & Co

Founded and registered with the Institute of Cost Accountants of India (ICAI-Costing) in January 1999, A. G. Tulsian & Co comprises of a team of professionals who firmly believe in sincerity of purpose & honesty in action. People are our key assets and they help deliver Security, Growth & an exceptional Experience to our customers.

OUR CULTURE AND BELIEF



Personalized attention
of senior Persons



Team's industry
and sector knowledge



Scalable business model
with quick turnaround



Mentoring of client team
by knowledge sharing

Work with clients, not just for them but also as one of them as a part of its team. Firm believes that to create the strongest asset of the firm though the personal relationships with clients and Provide total satisfactions to needs and expectations of the client.

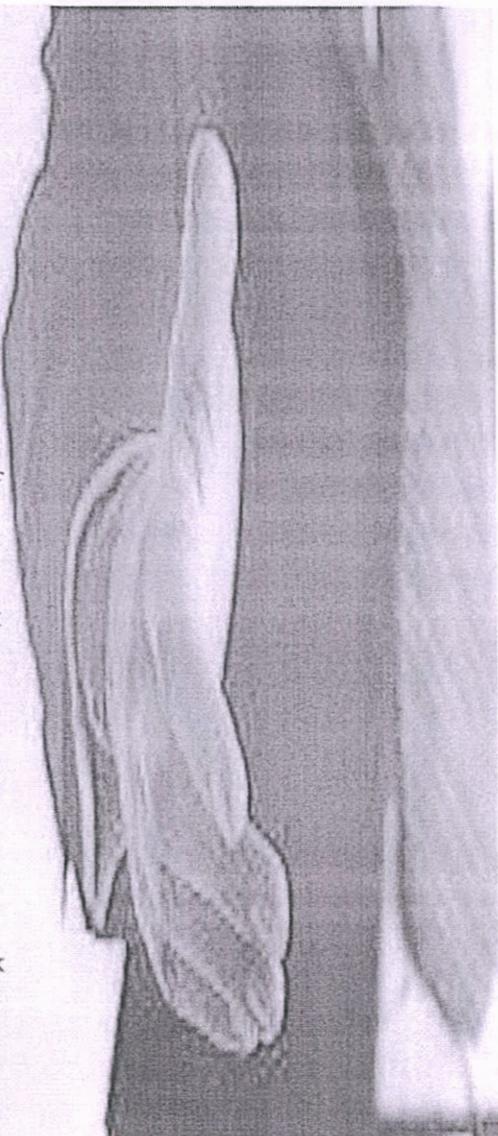
GUIDING PHILOSOPHY:



Provide professional services to the clients with a fair and reasonable cost.
Be a professional who advice to his clients with total commitment to sincerity, honesty, integrity, loyalty and hard work.

WHAT WE OFFER

- Management Advisory
- Cost Records maintenance
- Cost Audit
- Product costing and pricing analysis
- CAS – 4 Certification
- Outsourcing Services
- Corporate Finance Advisory
- GST compliances and advisory
- Annual GST Return and Reconciliation statement of Books (purchase register) with GSTR 2A (Portal)
- GST Audit
- Direct Tax Compliances (like TDS Return, Income tax Return, etc)
- Internal Audits
- Corporate Compliances
- Special Accounting
- Fix Asset Register
- MIS reporting and Budgeting
- Preparation of CMA Date and project report for bank finance
- Bank Audits
- Stock Audits



ABOUT THE PARTNER

MR. ARUN G TULSIAN (B.COM, FCMA)

Founder and Senior partner of the firm Mr. Arun G Tulsian is an Fellow Member of the Institute of Cost Accountant of India.

He started his career as practicing Cost Accountant under the name and style of M/s. A. G. Tulsian and Co. in the year 1999 Till today he is successfully justifying his profession.

He has also taken a lead for the internal audit under various Private limited as well as listed companies.

He has maintained the cost records and conducting the cost audit of various corporates in different industries like Plastic, Chemical, Steel, Ship Breaking, etc.

He has earned experience by working with M/s Jay Shree Tea and Industries Limited (B K Birla Group Company), Khaitan Industries Ltd. and Gujarat Dyestuff Industries Pvt. Ltd.

MR. HIRAV H SHAH (M.COM, ACMA)

Mr. Hirav H Shah is an Associate Member of the Institute of Cost Accountant of India.

He has started his professional carriers as a practicing cost accountant as a partner of M/s A G Tulsian & Co. in the year 2014 and still continues.

He has gained experience of preparation of cost records, pricing of products, handled cost audit of various listed as well as non-listed companies, providing management and taxation consultancy of various companies.

He has also taken lectures on GST at GST outreached programs conducted by the state and central government authorities at the time of implementation of GST as well as wherever it has required.

He has gained the experience of assessment as well as appeal under state value added tax, central excise and service tax.

ABOUT THE TEAM

All team members are based in Ahmedabad. Firm is also associates with chartered accountancy as well as company secretory firm to conduct professional assignments. The total number of team members of the firm is consisting of 20 persons:

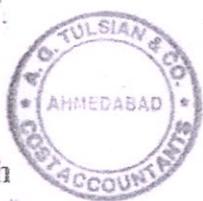
| Category | Number |
|---------------------|--------|
| Professional Person | 6 |
| Article Assistant | 8 |
| Support Assistant | 6 |
| Total | 20 |

For, A G Tulsian & Co.

Cost Accountants

FRN No. 100629

girishkumar



Cma Hirav H Shah

Partner

Mem No. 37472

“ASSURING YOU THE BEST OF OUR PROFESSIONAL SERVICES”

A G TULSIAN & CO AND TEAM

THANK YOU

DETAILS OF ISSUE OF BONUS EQUITY SHARES

| Sr. No. | Particulars | Description |
|---------|---|--|
| 1. | Whether Bonus is out of free reserves created out of profits or share premium account | The Bonus Equity Shares will be issued out of the Share Premium Account of the Company available as per Audited Balance Sheet as at March 31, 2020. |
| 2. | Bonus ratio | 1 (One) Equity share of ₹ 10/- each for every 2 (two) Equity shares of ₹ 10/- each held by the shareholders of the Company as on the record date, as may be determined by the Board/Committee at a later date. |
| 3. | Details of the share capital - Pre and Post Bonus issue | <p>Pre-Bonus Paid-up Share Capital ₹ 16,05,74,100/- divided in to 16057410 Equity Shares of ₹ 10/- each fully paid</p> <p>Post-Bonus Paid-up Share Capital ₹ 24,08,61,150/- divided in to 24086115 Equity Shares of ₹ 10/- each fully paid</p> |
| 4. | Free Reserves and / or share premium required for implementing the Bonus issue. | The amount required for implementing this Bonus issue is ₹ 802.87 Lakhs. |
| 5. | Free Reserves and/or share premium required for capitalization and the date as on which such balance is available | As on March 31, 2020 a balance of ₹ 3,544.09 Lakhs is available under Securities Premium Account and a portion of this fund will be utilized for the purpose of Bonus Issue. |
| 6. | Whether aforesaid figures are audited | Yes, the figure provided under Sr. No. 5 is audited. |
| 7. | Estimated date by which such Bonus shares would be credited / dispatched | Within 2 months from the date of Board approval i.e. by July 20, 2020. |

